



**THE FOUNDATION
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MARKETS®**

#59492

Date: July 31, 2026

Subject: SkyWater Technology, Inc. - Contract Adjustment
Option Symbol: 07/31/2026 - SKYT remains SKYT
08/03/2026 - SKYT becomes IONQ1
Date: 07/31/2026

Contract Adjustment

Date: July 31, 2026

Option Symbol: 07/31/2026 - SKYT remains SKYT (with adjusted deliverable described below)
08/03/2026 - SKYT changes to IONQ1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 27.50 yields \$2,750.00)

New Deliverable Per Contract:

- 1) 48 IonQ, Inc. (IONQ) Common Shares
- 2) Cash in lieu of 0.83 fractional IONQ shares
- 3) \$1,500.00 cash (\$15.00 x 100)

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: IONQ: 46222L108

Pricing

Until the cash in lieu amount is determined, the underlying price for IONQ1 will be determined as follows:

$$\text{IONQ1} = 0.4883 (\text{IONQ}) + 15.00$$

Delayed Settlement

The IONQ component of the IONQ1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the IONQ1 deliverable until the cash in lieu of fractional IONQ shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On May 8, 2026, Shareholders of SkyWater Technology, Inc. (SKYT) voted concerning the proposed merger with IonQ, Inc. (IONQ). The merger was approved and subsequently consummated before the open on July 31, 2026. As a result, each existing SKYT Common Share will be converted into the right to receive 0.4883 IONQ Common Shares plus \$15.00 Cash. Cash will be paid in lieu of fractional IONQ shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.