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| **Date:** | **July 29, 2026** |
| **Subject:** | **LivePerson, Inc. - Anticipated Adjustment**<br>**Option Symbol: LPSN**<br>**New Symbol: SOUN2**<br>**Date: ???** |

**Contract Adjustment**

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| **Date:** | Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur in the third quarter of 2026. |
| **Option Symbol:** | LPSN changes to SOUN2 |
| **Strike Divisor:** | 1 |
| **Contracts Multiplier:** | 1 |
| **New Multiplier:** | 100 (e.g., a premium of 1.50 yields $150; a strike of 2 yields $200.00) |
| **New Deliverable Per Contract:** | 1) 100 x a number of SoundHound AI, Inc. (SOUN) Class A Common Shares based on the Per Share Merger Consideration, calculated as described in the LPSN/SOUN Proxy Statement/Prospectus dated July 9, 2026 (“Proxy”)<br>2) Cash in lieu of fractional SOUN shares, if any<br><br>Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security. |
| **CUSIP:** | SOUN: 836100107 |

**Delayed Settlement**

OCC will delay settlement of the SOUN2 options until the Per Share Merger Consideration is determined.

**Background**

On August 20, 2026, Shareholders of LivePerson, Inc. (LPSN) will vote concerning the proposed merger with SoundHound AI, Inc. (SOUN). If the merger is approved and consummated, each existing LPSN

Common Share will be converted into the right to receive the Per Share Merger Consideration, calculated as described in the Proxy. Cash will be paid in lieu of fractional shares, if any.

## Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.