OCC THE FOUNDATION FOR SECURE MARKETS®

#59452

Date:	**July 27, 2026**
Subject:	**Adjusted Direxion Daily Semiconductor Bear 3X ETF – Cash In Lieu Settlement** **Adjusted Option Symbol: SOXS1**

Adjusted Direxion Daily Semiconductor Bear 3X ETF options were adjusted on March 5, 2026 and again on July 15, 2026 (See OCC Information Memos #58364 and #59293). The new deliverable became Cash in lieu of 0.5 fractional SOXS Shares. Settlement of the cash portion of SOXS1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of $42.971309 per whole SOXS share will be used to determine the cash in lieu amount. Accordingly, the cash in lieu amount is:

0.5 x $42.971309 = $21.49 per SOXS1 Contract

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of July 15, 2026 through July 27, 2026, to deliver the appropriate cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

NOTE: Expiration dates of SOXS1 options will not be accelerated under OCC Rule 807.

Terms of the SOXS1 options are as follows:

New Deliverable Per Contract:	$21.49 Cash
Strike Prices:	Unchanged
Multiplier:	100 (i.e., a premium of 1.50 yields $150)

<u>**Settlement**</u>

The $21.49 cash amount will be settled by OCC.

Pricing

The underlying price for SOXS1 will be determined as follows:

SOXS1= 0.21

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.