THE FOUNDATION FOR SECURE MARKETS®

#59430

Date:	**July 22, 2026**
Subject:	**Faraday Future Intelligent Electric Inc. - Reverse Split** **Option Symbol: FFAI** **New Symbol: FFAI1** **Date: 07/24/2026**

Faraday Future Intelligent Electric Inc. (FFAI) has announced a 1-for-150 reverse stock split. As a result of the reverse stock split, each FFAI Class A Common Share will be converted into the right to receive approximately 0.006667 (New) Faraday Future Intelligent Electric Inc. Class A Common Shares. The reverse stock split will become effective before the market open on July 24, 2026. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date:	July 24, 2026
Option Symbol:	FFAI changes to FFAI1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	1 (New) Faraday Future Intelligent Electric Inc. (FFAI) Class A Common Share
CUSIP:	FFAI (New): 307359869

Pricing

The underlying price for FFAI1 will be determined as follows:

FFAI1 = 0.01 (FFAI)

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.