



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59429

Date: July 22, 2026

Subject: T-REX 2X Long PAAS Daily Target ETF - Liquidation/Cash
Settlement/Acceleration of Expirations
Option Symbol: PAAU
Date: 07/22/2026

On June 29, 2026, ETF Opportunities Trust announced that it would terminate and subsequently liquidate the T-REX 2X Long PAAS Daily Target ETF (PAAU). The last day of trading for PAAU shares on Cboe BZX Exchange, Inc. was July 10, 2026.

Between market close on July 10, 2026 and July 20, 2026 (the "Liquidation Date"), the Fund's shares were not traded on Cboe BZX Exchange, Inc. Any remaining PAAU Shareholders on the Liquidation Date received a distribution of their remaining investment value in PAAU.

OCC has been informed that the liquidation proceeds were distributed to PAAU shareholders on July 22, 2026, in the amount of \$10.56044983 per PAAU share.

Contract Adjustment

The option symbol PAAU will not change.

Date: July 22, 2026

New Deliverable
Per Contract: \$1,056.04 Cash (\$10.56044983 x 100)

PAAU options, which were subject to delayed settlement from July 13, 2026 through July 21, 2026, will no longer be subject to delayed settlement, effective July 22, 2026. Settlement in PAAU options will take place through OCC's cash settlement system.

Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of T-REX 2X Long PAAS Daily Target ETF options whose expiration dates are after 08-21-2026 will have their expiration dates advanced to 08-21-2026. Expiration dates occurring before 08-21-2026 (e.g., Flex options) will remain unchanged.

All T-REX 2X Long PAAS Daily Target ETF options will utilize a \$.01 exercise threshold.

Option Symbol: PAAU

Existing Expiration: All months

New expiration date: 08-21-2026

Existing American-style T-REX 2X Long PAAS Daily Target ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.