



**THE FOUNDATION
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#59418

Date: July 21, 2026

Subject: Columbia Financial, Inc. - Contract Adjustment
Option Symbol: 07/21/2026 - CLBK remains CLBK
07/22/2026 - CLBK becomes CLBK1
Date: 07/21/2026

Contract Adjustment

Date: July 21, 2026

Option Symbol: 07/21/2026 - CLBK remains CLBK (with adjusted deliverable described below)
07/22/2026 - CLBK changes to CLBK1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract: 220 (New) Columbia Financial, Inc. (CLBK) Common Shares

CUSIP: (New) CLBK: 197914104

Background

On June 25, 2026, Shareholders of Columbia Financial, Inc. (CLBK) voted concerning the proposed conversion of CLBK from a partially to a fully public stock holding company. The conversion was approved. These changes became effective before the open on July 21, 2026. As a result, each existing CLBK Common Share will be converted into the right to receive 2.20 (New) CLBK Common Shares. Cash will be paid in lieu of fractional shares, if any.

Pricing

The underlying price for CLBK1 will be determined as follows:

$$\text{CLBK1} = 2.20 (\text{CLBK})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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