#59418

Date:	**July 21, 2026**
Subject:	**Columbia Financial, Inc. - Contract Adjustment** **Option Symbol: 07/21/2026 - CLBK remains CLBK** **07/22/2026 - CLBK becomes CLBK1** **Date: 07/21/2026**

Contract Adjustment

Date:	July 21, 2026
Option Symbol:	07/21/2026 - CLBK remains CLBK (with adjusted deliverable described below) 07/22/2026 - CLBK changes to CLBK1
Strike Divisor:	1
Contracts Multiplier:	1
New Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 20 yields $2,000.00)
New Deliverable Per Contract:	220 (New) Columbia Financial, Inc. (CLBK) Common Shares
CUSIP:	(New) CLBK: 197914104

Background

On June 25, 2026, Shareholders of Columbia Financial, Inc. (CLBK) voted concerning the proposed conversion of CLBK from a partially to a fully public stock holding company. The conversion was approved. These changes became effective before the open on July 21, 2026. As a result, each existing CLBK Common Share will be converted into the right to receive 2.20 (New) CLBK Common Shares. Cash will be paid in lieu of fractional shares, if any.

Pricing

The underlying price for CLBK1 will be determined as follows:

CLBK1 = 2.20 (CLBK)

Disclaimer

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.