#59400

Date: July 16, 2026

Subject: PSQH1 Options - Expiration Pricing Consideration

PSQH1 (adjusted PSQ Holdings, Inc. options) will be subject to special pricing consideration in expiration processing on July 17, 2026. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of PSQH1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

PSQH1

PSQH1 options are adjusted PSQ Holdings, Inc. options, adjusted July 13, 2026 (see OCC Information Memo #59344). The deliverable of PSQH1 options is:

NEW DELIVERABLE
PER CONTRACT: 1) 6 PSQ Holdings, Inc. (PSQH) Class A Common Shares
2) Cash in lieu of approximately 0.6667 fractional PSQH Shares

As of July 16, 2026, the PSQH Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a PSQH1 price for use in expiration processing, OCC will use the following formula:

PSQH1 = 0.066667 (PSQH)

For example, if PSQH closes at 3.85, the PSQH1 price would be:

PSQH1 = 0.066667 (3.85) = 0.26

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-

800-424-7320, or email memberservices@theocc.com.