#59395

Date: **July 15, 2026**

Subject: **GraniteShares 2x Long LCID Daily ETF – Anticipated Liquidation/ Anticipated Cash Settlement**
Option Symbol: LCDL
Date: ???

On July 14, 2026, GraniteShares Advisors LLC announced that the GraniteShares 2x Long LCID Daily ETF (LCDL) closed out its entire LCID position at a loss that caused its net asset value to become negative. As a result, GraniteShares will initiate the delisting of LCDL from NASDAQ Stock Market LLC. The last day of trading of LCDL shares on NASDAQ was July 15, 2026.

Contract Adjustment

The option symbol LCDL will not change.

Date: ???

New Deliverable Per Contract: 100 x the cash amount paid per LCDL share, if any, less any applicable transaction costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

Settlement: LCDL exercise and assignment activity will be subject to delayed settlement, effective July 16, 2026, until the amount of cash paid per LCDL share in the liquidation is determined.

Once the final cash amount to be included in the LCDL deliverable is determined, settlement in the LCDL options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable

Disclaimer

pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.