



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59385

Date: July 15, 2026

Subject: BLCN Options - Expiration Pricing Consideration

Siren NexGen Economy ETF (BLCN) options will be subject to special pricing consideration in expiration processing on July 17, 2026. The pricing consideration is due to the current suspended trading status of the BLCN shares included in the option deliverable of BLCN as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

BLCN

BLCN options are Siren NexGen Economy ETF options, which were delayed on July 15, 2026 (see OCC Information Memo #59373). The deliverable of BLCN options is:

NEW DELIVERABLE

PER CONTRACT: 100 Siren NexGen Economy ETF (BLCN) Shares

As of July 15, 2026, BLCN shares were suspended from trading on the Cboe BZX Exchange, Inc., and OCC delayed settlement of all BLCN exercise/assignment activity.

For purposes of calculating a BLCN price for use in expiration processing, OCC will use the last trading price for BLCN. Therefore:

$$\text{BLCN} = 24.27$$

This formula uses the last trading price for BLCN and not the final distribution amount per share applicable in the liquidation.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.