#59384

Date: July 15, 2026

Subject: PAAU Options - Expiration Pricing Consideration

T-REX 2X Long PAAS Daily Target ETF (PAAU) options will be subject to special pricing consideration in expiration processing on July 17, 2026. The pricing consideration is due to the current suspended trading status of the PAAU shares included in the option deliverable of PAAU as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

PAAU

PAAU options are T-REX 2X Long PAAS Daily Target ETF options, which were delayed on July 13, 2026 (see OCC Information Memo #59323). The deliverable of PAAU options is:

NEW DELIVERABLE
PER CONTRACT: 100 T-REX 2X Long PAAS Daily Target ETF (PAAU) Shares

As of July 15, 2026, PAAU shares were suspended from trading on the Cboe BZX Exchange, Inc., and OCC delayed settlement of all PAAU exercise/assignment activity.

For purposes of calculating a PAAU price for use in expiration processing, OCC will use the last trading price for PAAU. Therefore:

PAAU = 10.95

This formula uses the last trading price for PAAU and not the final distribution amount per share applicable in the liquidation.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.