



**THE FOUNDATION
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#59376

Date: July 14, 2026

Subject: Nuvalent, Inc. - Settlement Update
Option Symbol: NUVL
Date: 07/14/2026
* * * Effective Immediately * * *

Effective on July 13, 2026, settlement of NUVL options exercise/assignment activity was subject to broker to broker settlement (see OCC Information Memo #59366). NUVL shares (CUSIP 670703107) are now eligible for Continuous Net Settlement ("CNS") at the National Securities Clearing Corporation ("NSCC"). As a result, all exercise and assignment activity for NUVL options as of July 14, 2026 and thereafter for NUVL options will no longer be subject to broker to broker settlement and will settle through NSCC.

Any existing broker to broker obligations on NUVL exercise and assignment on July 13, 2026 will remain subject to broker to broker settlement.

The deliverable for NUVL options will remain the underlying 100 Nuvalent, Inc. Class A Common Shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.