OCC THE FOUNDATION FOR SECURE MARKETS®

#59373

Date:	**July 14, 2026**
Subject:	**Siren NexGen Economy ETF - Anticipated Liquidation/Anticipated Cash Settlement Option Symbol: BLCN Date: ???**

On July 1, 2026, Siren ETF Trust announced that it will terminate and subsequently liquidate the Siren NexGen Economy ETF (BLCN). The last day of trading of BLCN shares on NASDAQ will be July 14, 2026.

Between July 14, 2026 and July 21, 2026 (the "Liquidation Date"), shareholders may only be able to sell their shares to certain broker-dealers, and there is no assurance that there will be a market for each Fund's shares. Shareholders who continue to hold shares of the fund on the Liquidation Date will receive a liquidating distribution with a value equal to their proportionate ownership interest in such Fund on that date.

Contract Adjustment

The option symbol BLCN will not change.

Date:	Anticipated to occur on or around July 21, 2026
New Deliverable Per Contract:	100 x the liquidating distribution amount paid per BLCN share, less any applicable transaction costs, pursuant to the liquidation. Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.
Settlement:	BLCN exercise and assignment activity will be subject to delayed settlement, effective July 15, 2026, until the amount of cash paid per BLCN share in the liquidation is determined.

Once the final cash amount to be included in the BLCN deliverable is determined, settlement in the BLCN options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.