OCC THE FOUNDATION FOR SECURE MARKETS®

**#59365**

**Date:** **July 13, 2026**

**Subject:** **REE Automotive Ltd. - Settlement Update**
**Option Symbol: REE**
**Date: 07/13/2026**
*** * * Effective Immediately * * ***

Effective on July 7, 2026, settlement of REE options exercise/assignment activity was subject to broker to broker settlement (see OCC Information Memo #59318). REE Automotive Ltd. (REE) underwent an underlying symbol change effective July 13, 2026 and became REEAF (see OCC Information Memo #59363). REEAF shares (CUSIP M8287R202) are now eligible for Continuous Net Settlement ("CNS") at the National Securities Clearing Corporation ("NSCC"). As a result, all exercise and assignment activity for REE options as of July 13, 2026 and thereafter for REE options will no longer be subject to broker to broker settlement and will settle through NSCC.

Any existing broker to broker obligations on REE exercise and assignment from July 7, 2026 through July 10, 2026 will remain subject to broker to broker settlement.

The deliverable for REE options will remain the underlying 100 REE Automotive Ltd. Class A Ordinary Shares.

## Disclaimer



ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com.

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.