



**THE FOUNDATION
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#59365

Date: July 13, 2026

Subject: REE Automotive Ltd. - Settlement Update
Option Symbol: REE
Date: 07/13/2026
* * * Effective Immediately * * *

Effective on July 7, 2026, settlement of REE options exercise/assignment activity was subject to broker to broker settlement (see OCC Information Memo #59318). REE Automotive Ltd. (REE) underwent an underlying symbol change effective July 13, 2026 and became REEAF (see OCC Information Memo #59363). REEAF shares (CUSIP M8287R202) are now eligible for Continuous Net Settlement ("CNS") at the National Securities Clearing Corporation ("NSCC"). As a result, all exercise and assignment activity for REE options as of July 13, 2026 and thereafter for REE options will no longer be subject to broker to broker settlement and will settle through NSCC.

Any existing broker to broker obligations on REE exercise and assignment from July 7, 2026 through July 10, 2026 will remain subject to broker to broker settlement.

The deliverable for REE options will remain the underlying 100 REE Automotive Ltd. Class A Ordinary Shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com.

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.