



**THE FOUNDATION
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MARKETS®**

#59364

Date: July 13, 2026

Subject: CrossingBridge Ultra-Short Duration ETF - Anticipated
Liquidation/Anticipated Cash Settlement
Option Symbol: CUSD
Date: ???

On June 26, 2026, CrossingBridge Advisors, LLC announced that it will terminate and subsequently liquidate the CrossingBridge Ultra-Short Duration ETF (CUSD). The last day of trading of CUSD shares on NASDAQ was July 13, 2026.

On or around July 13, 2026, the Fund will liquidate its assets and distribute a pro rata liquidating distribution to all shareholders of record who have not previously redeemed or sold their shares after the Fund has paid or provided for all taxes, expenses, and any other liabilities, subject to any required withholdings.

Contract Adjustment

The option symbol CUSD will not change.

Date: Anticipated to occur on or around July 14, 2026

**New Deliverable
Per Contract:** 100 x pro rata cash amount distribution per CUSD share, less any applicable transaction costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

Settlement: CUSD exercise and assignment activity will be subject to delayed settlement, effective July 14, 2026, until the amount of cash paid per CUSD share in the liquidation is determined.

Once the final cash amount to be included in the CUSD deliverable is determined, settlement in the CUSD options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.