#59361

Date: July 13, 2026

Subject: Direxion Daily GOOGL Bear 1X ETF - Reverse Split
Option Symbol: GGLS
New Symbol: GGLS1
Date: 07/15/2026

Direxion Daily GOOGL Bear 1X ETF (GGLS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each GGLS share will be converted into the right to receive 0.1 (New) Direxion Daily GOOGL Bear 1X ETF Shares. The reverse stock split will become effective before the market open on July 15, 2026.

Contract Adjustment

Effective Date:	July 15, 2026
Option Symbol:	GGLS changes to GGLS1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	10 (New) Direxion Daily GOOGL Bear 1X ETF (GGLS) Shares
CUSIP:	GGLS (New): 25461H267

Pricing

The underlying price for GGLS1 will be determined as follows:

GGLS1 = 0.10 (GGLS)

Disclaimer

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC’s Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.