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#59291

Date: July 02, 2026

Subject: Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X ETF - Reverse Split
Option Symbol: DRIP
New Symbol: DRIP1
Date: 07/15/2026

Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X ETF (DRIP) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each DRIP share will be converted into the right to receive 0.1 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X ETF Shares. The reverse stock split will become effective before the market open on July 15, 2026.

Contract Adjustment

Effective Date: July 15, 2026

Option Symbol: DRIP changes to DRIP1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily S&P Oil & Gas Exp. & Prod. Bear 2X ETF (DRIP) Shares

CUSIP: DRIP (New): 25461H283

Pricing

The underlying price for DRIP1 will be determined as follows:

$$\text{DRIP1} = 0.10 (\text{DRIP})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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