



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59264

Date: June 29, 2026

Subject: Holiday Processing – July 2nd & 3rd

The Chicago Mercantile Exchange (“CME”) will be open for trading for certain products on Friday, July 3, 2026. All trades will be processed with a trade date of July 6, 2026. Since July 3, 2026, is an OCC holiday, OCC will process a 10% holiday margin increase on accounts holding XCME positions on Thursday, July 2, 2026. This holiday margin call will result in a collateral requirement in segregated futures accounts equal to the larger of (a) Daily Net Margins plus the 10% holiday margin call or (b) Customer Gross Margins. Proprietary account treatment will not change. Please note that this increase is not reflected on the Account Summary By CMO Report or the Cash Settlement Breakdown Report. Firms drafted as a result of the holiday margin increase will be notified Thursday morning. Clearing Members are responsible for requesting cash back via ENCORE after depositing alternative forms of collateral.

In addition, CME and OCC settlement banks are open for business on Friday July 3, 2026. The options exchanges, along with OCC, observe this holiday (as noted above) and will be closed for business. Please note that OCC will be conducting limited settlement activities to support the processing of Variations generated by the CME. Below is information regarding OCC/CME cross margin settlements on Friday, July 3, 2026, and weekly expiration processing on Thursday, July 2, 2026.

Cross Margin Settlements

On Friday, July 3, 2026, OCC will process the CME End-of-Day (EOD) Variation received the night of July 2, 2026. OCC will process debit settlement instructions for Variation amounts owed by a Clearing Member, and credit settlement instructions for Variation amounts due to a Clearing Member, but only to the extent that the credit exceeds the amount of any net settlement pay owed to OCC/CME for settlement Monday, July 6, 2026 as will be reflected on the Account Summary by CMO report. Any portion of the credit that was withheld for deficits will be deposited to the Clearing Member’s cash account in ENCORE. **No Collateral transactions or cash withdrawal requests will be accepted or processed on Friday, July 3, 2026.**

CME will not be generating a Mid-Day Variation on Friday, July 3, 2026.

If applicable, OCC will process the CME EOD Variation received Friday night July 3, 2026, on Monday, July 6, 2026.

The CME EOD Variations mentioned above will not be reflected on the Account Summary by CMO report or Start of Day Cash Settlement Breakdown report.

Expiration Processing

On Thursday July 2, 2026, OCC will retain normal business hours, and all window timeframes will remain the same. Please note the following:

- 3:45 pm CT - Early Price File will be available.
- 6:00 pm CT - ENCORE window closes for daily post-trade transactions including EED & DNEDs.
- 6:30 pm CT - All post-trade input for Expiration due to OCC.

All cash settled indices will be settled on Monday, July 6, 2026, and all equity settlements will be settled on Monday, July 6, 2026.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 1-800-544-6091 or within Canada 1-800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.