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#59250

Date: June 26, 2026

Subject: Honeywell International Inc. - Distribution and Reverse Split
Option Symbols: HON/1HON/2HON
New Symbols: HON2/1HON2/2HON2
Date: 06/29/2026
*** Update ***

Contract Adjustment

Effective Date: June 29, 2026

Option Symbols: HON changes to HON2
1HON changes to 1HON2
2HON changes to 2HON2

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 220.00 yields \$22,000)

New Deliverable Per Contract:
1) 50 (New) Honeywell International Inc. (HON) Common Shares
2) 50 (New) Honeywell Aerospace Inc. (HONA) Common Shares

Settlement Allocation:
HON: 50%
HONA: 50%

CUSIPs:
HON (New): 438516205
HONA: 43849R105

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

Pricing

The underlying price for HON2/1HON2/2HON2 will be determined as follows:

$$\text{HON2} = 0.5 (\text{HON}) + 0.5 (\text{HONA})$$

Background

Honeywell International Inc. (HON) has announced a distribution of (New) Honeywell Aerospace Inc. (HONA) Common Shares. **The distribution has been approved by the Honeywell International Inc. board and will occur on June 29, 2026.** The distribution ratio is 1 Honeywell Aerospace Inc. share for each existing two HON shares held (or 0.5 HONA share per existing HON share held). The record date is June 15, 2026; the payable date is June 29, 2026. The ex-date for the distribution is June 29, 2026.

Upon completion of the distribution, Honeywell International Inc. (HON) will effect a 1-for-2 reverse stock split and will change its CUSIP to 438516205. As a result, each HON Common Share will be converted to the right to receive 0.5 (New) Honeywell International Inc. Common Shares. **The reverse split will become effective before the market open on June 29, 2026 and was conditioned on completion of the spinoff of HONA shares.**

Honeywell Aerospace Inc. Common Shares began trading on a when issued basis on June 15, 2026 on the NASDAQ under the trading symbol "HONAV".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.