



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59210

Date: June 18, 2026

Subject: REX LLY Growth & Income ETF - Liquidation/Cash
Settlement/Acceleration of Expirations
Option Symbol: LLII
Date: 06/18/2026

On May 20, 2026, REX ETF Trust announced that it will terminate and subsequently liquidate the REX LLY Growth & Income ETF (LLII). The last day of trading of LLII shares on the Cboe BZX Exchange, Inc. will be June 9, 2026.

On or around June 16, 2026, shareholders will have their shares redeemed for cash proceeds based on the net asset value of LLII share.

OCC has been informed that the liquidation proceeds were distributed to LLII shareholders on June 18, 2026, in the amount of \$23.84536658 per LLII share.

Contract Adjustment

The option symbol LLII will not change.

Date: June 18, 2026

**New Deliverable
Per Contract:** \$2,384.54 Cash (\$23.84536658 x 100)

LLII options, which were subject to delayed settlement from June 10, 2026 to June 17, 2026, will no longer be subject to delayed settlement, effective June 18, 2026. Settlement in LLII options will take place through OCC's cash settlement system.

Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of REX LLY Growth & Income ETF options whose expiration dates are after 07-17-2026 will have their expiration dates advanced to 07-17-2026. Expiration dates occurring before 07-17-2026 (e.g., Flex options) will remain unchanged.

All REX LLY Growth & Income ETF options will utilize a \$.01 exercise threshold.

Option Symbol: LLII

Existing Expiration: All months

New expiration date: 07-17-2026

Existing American-style REX LLY Growth & Income ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.