



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#59199**

**Date:** June 18, 2026

**Subject:** SRPU Options - Expiration Pricing Consideration

Tradr 2X Long SRPT Daily ETF (SRPU) options will be subject to special pricing consideration in expiration processing on June 18, 2026. The pricing consideration is due to the current suspended trading status of the SRPU shares included in the option deliverable of SRPU as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### **SRPU**

SRPU options are Tradr 2X Long SRPT Daily ETF options, which were delayed on June 12, 2026 (see OCC Information Memo #59108). The deliverable of SRPU options is:

DELIVERABLE

PER CONTRACT: 100 Tradr 2X Long SRPT Daily ETF (SRPU) Shares

As of June 18, 2026, SRPU shares were suspended from trading on the Cboe BZX Exchange, Inc., and OCC delayed settlement of all SRPU exercise/assignment activity.

For purposes of calculating an SRPU price for use in expiration processing, OCC will use the last trading price for SRPU. Therefore:

$$\text{SRPU} = 5.89$$

This formula uses the last trading price for SRPU and not the final distribution amount per share applicable in the liquidation.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).