



**THE FOUNDATION
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#59171

Date: June 16, 2026

Subject: Adjusted Assertio Holdings, Inc. – Further Adjustment/Cash Settlement/Acceleration of Expirations
Adjusted Option Symbol: ASRT1
Date: 06/16/2026

Adjusted Assertio Holdings, Inc. options were adjusted on December 26, 2025 (See OCC Information Memo #58162). The new deliverable became 1) 6 Assertio Holdings, Inc. (ASRT) Common Shares, and 2) \$6.60 Cash.

On June 15, 2026, Zara Merger Sub Inc., a wholly-owned subsidiary of Zydus Worldwide DMCC., a wholly-owned subsidiary of Zydus Lifesciences Ltd., completed its tender offer for Assertio Holdings, Inc. The merger was subsequently consummated before the open on June 16, 2026. As a result, each existing ASRT Common Share will be converted into the right to receive \$23.50 net cash per share.

Adjusted ASRT1 options will be further adjusted to reflect the cash settlement as described below.

Contract Adjustment

Date: June 16, 2026

**New Deliverable
Per Contract:** \$147.60 Cash ((6 x \$23.50) + \$6.60)

Settlement in ASRT1 options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Adjusted Assertio Holdings, Inc. options whose expiration dates are after 06-18-2026 will have their expiration dates advanced to 06-18-2026. Expiration dates occurring before 06-18-2026 (e.g., Flex options) will remain unchanged.

All Adjusted Assertio Holdings, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: ASRT1
Existing Expiration: All months
New expiration date: 06-18-2026

Existing American-style Adjusted Assertio Holdings, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.