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#59137

**Date:** June 10, 2026

**Subject:** Tradr 1X Short Innovation 100 Monthly ETF - Cash Distribution  
Option Symbol: SMQ  
Date: 06/10/2026  
\* \* \* Effective Immediately \* \* \*

Tradr 1X Short Innovation 100 Monthly ETF (SMQ) has announced a Special Cash Dividend of approximately \$3.36681, less fees and withholdings, if any, per SMQ ETF. The record date is June 10, 2026; payable date is June 12, 2026. The ex-distribution date for this distribution will be June 10, 2026.

NOTE: SMQ options will be adjusted to reflect the \$ 3.36681 special cash distribution on June 10, 2026 by including a cash component with the SMQ deliverable in the amount of the distribution (\$3.36681 x 100), as described below. Effective June 11, 2026, the SMQ deliverable will no longer include the cash component, and SMQ strikes will be reduced by 3.36681 and rounded to the nearest penny.

**Options Contract Adjustment**

**Effective Date:** June 10, 2026

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

**Contract Multiplier:** 1

**Strike Prices:** **06/10/2026** - Strike prices will remain unchanged (SMQ deliverable will include cash component for distribution amount as described below for one day only)  
**06/11/2026** - Strike prices will be reduced by 3.36681 and rounded to the nearest penny. (For example, a strike of 34.00 will be reduced to 30.63; a strike of 60.00 will be reduced to 56.63)

**Option Symbol:** SMQ remains SMQ

**Deliverable Per Contract:** **06/10/2026**  
1) 100 Tradr 1X Short Innovation 100 Monthly ETF (SMQ) Shares  
2) \$336.68 Cash (\$3.36681 x 100)

**06/11/2026**

100 Tradr 1X Short Innovation 100 Monthly ETF (SMQ) Shares

**CUSIP:** 46092D285

\* NOTE: On June 10, 2026, operationally this adjustment calling for the delivery of the \$3.36681 per share distribution is being addressed by reducing all strike prices by 3.36681 rounded to the nearest penny. The SMQ symbol will not change, allowing for convenient listing of new strikes under the same option symbol.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).