



Date: June 04, 2026

Subject: Sun Country Airlines Holdings, Inc. - Cash In Lieu Settlement
Adjusted Option Symbol: ALGT1

Sun Country Airlines Holdings, Inc. options were adjusted on May 13, 2026 (See OCC Information Memo #58948). The new deliverable became 1) 15 Allegiant Travel Company (ALGT) Common Shares, 2) Cash in lieu of 0.57 fractional ALGT shares, and 3) \$410.00 Cash. Only settlement of the cash portion of ALGT1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of \$90.31009 per whole ALGT share will be used to determine the cash in lieu amount. Accordingly, the cash in lieu amount is:

$$0.57 \times \$90.31009 = \$51.48 \text{ per ALGT1 Contract}$$

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of May 13, 2026 through June 04, 2026, to deliver the appropriate cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Terms of the ALGT1 options are as follows:

New Deliverable

Per Contract: 1) 15 Allegiant Travel Company (ALGT) Common Shares
2) \$461.48 Cash (\$410.00 + \$51.48)

Strike Prices: Unchanged

CUSIP: ALGT: 01748X102

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The ALGT component of ALGT1 exercise/assignment activity from May 13, 2026 through June 3, 2026, has settled through National Security Clearing Corporation (NSCC). The \$461.48 cash amount will be settled by OCC.

Pricing

The underlying price for ALGT1 will be determined as follows:

$$\text{ALGT1} = 0.15 (\text{ALGT}) + 4.6148$$

For example, if ALGT closes at 82.98, the ALGT1 price would be calculated as follows:

$$\text{ALGT1} = 0.15 (82.98) + 4.6148 = 17.06$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.