



**THE FOUNDATION
FOR SECURE
MARKETS®**

#59100

Date: June 03, 2026

Subject: REX LLY Growth & Income ETF - Anticipated Liquidation/Anticipated Cash Settlement
Option Symbol: LLII
Date: ???

On May 20, 2026, REX ETF Trust announced that it will terminate and subsequently liquidate the REX LLY Growth & Income ETF (LLII). The last day of trading of LLII shares on the Cboe BZX Exchange, Inc. will be June 9, 2026.

On or around June 16, 2026, shareholders will have their shares redeemed for cash proceeds based on the net asset value of LLII share.

Contract Adjustment

The option symbol LLII will not change.

Date: Anticipated to occur on or around June 16, 2026

New Deliverable Per Contract: 100 x net asset value per LLII share, less any applicable transaction costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

Settlement: LLII exercise and assignment activity will be subject to delayed settlement, Effective June 10, 2026, until the amount of cash paid per LLII share in the liquidation is determined.

Once the final cash amount to be included in the LLII deliverable is determined, settlement in the LLII options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.