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#59084

**Date:** June 02, 2026

**Subject:** Enviri Corporation – Contract Adjustment  
Option Symbol: 06/01/2026 - NVRI remains NVRI  
06/02/2026 - NVRI becomes NVRI1  
Date: 06/01/2026  
\* \* \* Update \* \* \*

On May 4, 2026, Shareholders of Enviri Corporation (NVRI) voted and approved a series of Transactions and definitive agreements with various of its subsidiaries, and Veolia Environnement S.A. as described in the NVRI Proxy Statement dated April 3, 2026 (“Proxy”).

The Transactions were subsequently consummated before the open on June 1, 2026. As a result, NVRI will effect a reorganization and separate its Clean Earth business from the rest of its businesses, which will form Enviri II Corporation (“New Enviri”). Every NVRI shareholder will receive 0.333333 of a New Enviri share for each old NVRI share held. Cash will be paid in lieu of fractional shares.

After the Separation, Veolia Environnement S.A. will acquire the Clean Earth businesses for \$15.00 net cash per old NVRI share.

New Enviri Common Shares will recycle the company name Enviri Corporation and symbol “NVRI”. **(New) NVRI shares began trading on a when issued basis on May 27, 2026 on NYSE under the trading symbol “NVRI WI” and began trading regular way under the trading symbol “NVRI” on June 2, 2026.**

### Contract Adjustment

**Date:** June 1, 2026

**Option Symbol:** 06/01/2026 - NVRI remains NVRI (with adjusted deliverable described below)  
06/02/2026 - NVRI changes to NVRI1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 45 yields \$4,500.00)

**New Deliverable Per Contract:** 1) 33 (New) Enviri Corporation (NVRI) Common Shares **(no longer subject to delayed settlement)**

- 2) Cash in lieu of approximately 0.3333 fractional NVRI Common Shares
- 3) \$1,500.00 Cash (\$15.00 x 100)

**CUSIP:** (New) NVRI: 29390K102

### Pricing

Until the cash in lieu amount is determined, the underlying price for NVRI1 will be determined as follows:

$$\text{NVRI1} = 0.333333 (\text{NVRI}) + 15.00$$

### Delayed Settlement

The NVRI component of the NVRI1 deliverable, which was subject to delayed settlement on June 1, 2026, is no longer subject to delayed settlement effective June 2, 2026, and will settle through National Securities Clearing Corporation (NSCC). The cash portion of the NVRI1 deliverable will be subject to delayed settlement until the cash in lieu of fractional NVRI shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

### Disclaimer

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).