THE FOUNDATION FOR SECURE MARKETS®

#58952

Date: May 13, 2026

Subject: ProShares UltraShort Bloomberg Crude Oil - Reverse Split
Option Symbol: SCO
New Symbol: SCO1
Date: 05/28/2026

ProShares UltraShort Bloomberg Crude Oil (SCO) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SCO Share will be converted into the right to receive 0.25 (New) ProShares UltraShort Bloomberg Crude Oil ETF Shares. The reverse stock split will become effective before the market open on May 28, 2026.

Contract Adjustment

Effective Date:	May 28, 2026
Option Symbol:	SCO changes to SCO1
Contract Multiplier:	1
Strike Divisor:	1
New Multiplier:	100 (e.g., for premium or strike dollar extensions 1.00 will equal $100)
New Deliverable Per Contract:	25 (New) ProShares UltraShort Bloomberg Crude Oil (SCO) ETF Shares
CUSIP:	SCO (New): 74347Y656

Pricing

The underlying price for SCO1 will be determined as follows:

SCO1 = 0.25 (SCO)

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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