



Date: April 24, 2026
Subject: Carvana Co. – Anticipated 5 For 1 Stock Split
Option Symbols: CVNA/2CVNA
Date: ???

Carvana Co. (CVNA) has announced a 5 for 1 stock split, subject to shareholder approval on May 5, 2026. The Ex-distribution Date is anticipated to be May 8, 2026. The Payable Date is May 7, 2026. The Record Date is May 6, 2026.

Pursuant to Chapter 28 (XXVIII) of OCC’s Rules, all Carvana Co. options are expected to be adjusted as follows:

Contract Adjustment

Effective Date: Anticipated to become effective on May 8, 2026
Option Symbols: CVNA remains CVNA
2CVNA remains 2CVNA
New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)
Contract Multiplier: 5.00
Strike Divisor: 5.00
New Deliverable Per Contract: 100 Carvana Co. (CVNA) Class A Common Shares
CUSIP: 146869102

Old Strike	New Strike
65.00	13.00
70.00	14.00
75.00	15.00
80.00	16.00
85.00	17.00
90.00	18.00

95.00	19.00
100.00	20.00
105.00	21.00
110.00	22.00
115.00	23.00
120.00	24.00
125.00	25.00
130.00	26.00
135.00	27.00
140.00	28.00
145.00	29.00
150.00	30.00
155.00	31.00
160.00	32.00
165.00	33.00
170.00	34.00
175.00	35.00
180.00	36.00
185.00	37.00
190.00	38.00
195.00	39.00
200.00	40.00
205.00	41.00
210.00	42.00
215.00	43.00
220.00	44.00
225.00	45.00
230.00	46.00
235.00	47.00
237.50	47.50
240.00	48.00
242.50	48.50
245.00	49.00
247.50	49.50
250.00	50.00
252.50	50.50
255.00	51.00
257.50	51.50
260.00	52.00
262.50	52.50
265.00	53.00
267.50	53.50
270.00	54.00
272.50	54.50
275.00	55.00
277.50	55.50
280.00	56.00

282.50	56.50
285.00	57.00
287.50	57.50
290.00	58.00
292.50	58.50
295.00	59.00
297.50	59.50
300.00	60.00
302.50	60.50
305.00	61.00
307.50	61.50
310.00	62.00
312.50	62.50
315.00	63.00
317.50	63.50
320.00	64.00
322.50	64.50
325.00	65.00
327.50	65.50
330.00	66.00
330.01	66.00
332.50	66.50
335.00	67.00
337.50	67.50
340.00	68.00
342.50	68.50
345.00	69.00
347.50	69.50
350.00	70.00
352.50	70.50
355.00	71.00
357.50	71.50
360.00	72.00
362.50	72.50
365.00	73.00
367.50	73.50
370.00	74.00
372.50	74.50
375.00	75.00
377.50	75.50
380.00	76.00
382.50	76.50
385.00	77.00
387.50	77.50
390.00	78.00
392.50	78.50
394.31	78.86

395.00	79.00
397.50	79.50
400.00	80.00
402.50	80.50
405.00	81.00
407.50	81.50
410.00	82.00
412.50	82.50
415.00	83.00
417.50	83.50
420.00	84.00
422.50	84.50
425.00	85.00
427.50	85.50
430.00	86.00
432.50	86.50
435.00	87.00
437.50	87.50
440.00	88.00
442.50	88.50
445.00	89.00
447.50	89.50
450.00	90.00
452.50	90.50
455.00	91.00
457.50	91.50
460.00	92.00
462.50	92.50
465.00	93.00
467.50	93.50
470.00	94.00
472.50	94.50
475.00	95.00
477.50	95.50
480.00	96.00
482.50	96.50
485.00	97.00
487.50	97.50
490.00	98.00
492.50	98.50
495.00	99.00
497.50	99.50
500.00	100.00
502.50	100.50
505.00	101.00
507.50	101.50
510.00	102.00

512.50	102.50
515.00	103.00
517.50	103.50
520.00	104.00
522.50	104.50
525.00	105.00
527.50	105.50
530.00	106.00
532.50	106.50
535.00	107.00
537.50	107.50
540.00	108.00
542.50	108.50
545.00	109.00
547.50	109.50
550.00	110.00
555.00	111.00
560.00	112.00
570.00	114.00
580.00	116.00
590.00	118.00
600.00	120.00
610.00	122.00
620.00	124.00
630.00	126.00
640.00	128.00
650.00	130.00
660.00	132.00
670.00	134.00
680.00	136.00
700.00	140.00
720.00	144.00

These strikes reflect strikes that are active as of the publication date of this information memo and will be adjusted on the ex-date. Any strikes added after the publication of this memo and prior to the ex-date will be adjusted using the strike divisor stated above.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.