



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#58634

**Date:** March 25, 2026

**Subject:** T-REX 2X Long AXON Daily Target ETF - Liquidation/Cash  
Settlement/Acceleration of Expirations  
Option Symbol: AXUP  
Date: 03/25/2026

On February 19, 2026, the Board of Trustees of ETF Opportunities Trust announced that it will terminate and subsequently liquidate the T-REX 2X Long AXON Daily Target ETF (AXUP). AXUP is expected to terminate as a series of the Trust and liquidate on or about March 23, 2026 (the "Liquidation Date"). Effective as of the close of regular trading on March 16, 2026, the AXUP was de-listed with its listing exchange, Cboe BZX Exchange, Inc. During the time between market close on March 16, 2026, and the Liquidation Date, the Fund's shares will not be traded on Cboe BZX Exchange, Inc., and there can be no assurance that there will be a market for sale of the Fund's shares.

OCC has been informed that the remaining investment value in AXUP was distributed to shareholders on March 25, 2026, in the amount of \$8.28711041 per AXUP share.

#### Contract Adjustment

The option symbol AXUP will not change.

**Date:** March 25, 2026

**New Deliverable  
Per Contract:** \$828.71 Cash (\$8.28711041 x 100)

AXUP options, which were subject to delayed settlement from March 17, 2026 to March 24, 2026, will no longer be subject to delayed settlement, effective March 25, 2026.

Settlement in AXUP options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of T-REX 2X Long AXON Daily Target ETF options whose expiration dates are after 04-17-2026 will have their expiration dates advanced to 04-17-2026. Expiration dates occurring before 04-17-2026 (e.g., Flex options) will remain unchanged.

All T-REX 2X Long AXON Daily Target ETF options will utilize a \$.01 exercise threshold.

Option Symbol: AXUP

Existing Expiration: All months

New expiration date: 04-17-2026

Existing American-style T-REX 2X Long AXON Daily Target ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).