



**Date:** February 27, 2026  
**Subject:** T-REX 2X Long BKNG Daily Target ETF - Anticipated  
Liquidation/Anticipated Cash Settlement  
Option Symbol: BKNU  
Date: ???

On February 19, 2026, the Board of Trustees of ETF Opportunities Trust announced that it will terminate and subsequently liquidate the T-REX 2X Long BKNG Daily Target ETF (BKNU). BKNU is expected to terminate as a series of the Trust and liquidate on or about March 23, 2026 (the "Liquidation Date"). Effective as of the close of regular trading on March 16, 2026, the BKNU will de-list with its listing exchange, Cboe BZX Exchange, Inc. During the time between market close on March 16, 2026, and the Liquidation Date, the Fund's shares will not be traded on Cboe BZX Exchange, Inc., and there can be no assurance that there will be a market for sale of the Fund's shares.

Any remaining BKNU shareholders on the Liquidation Date will receive a distribution of their remaining investment value in BKNU.

**Contract Adjustment**

The option symbol BKNU will not change.

**Date:** Anticipated to occur on or around March 23, 2026

**New Deliverable Per Contract:** 100 x the proceeds amount distributed per BKNU share, less any applicable transactions costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

**Settlement:** BKNU exercise and assignment activity will be subject to delayed settlement, effective March 17, 2026, until the amount of cash paid per BKNU share in the liquidation is determined.

Once the final cash amount to be included in the BKNU deliverable is determined, settlement in the BKNU options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

**Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).