#58282

Date: February 02, 2026

Subject: REV Group, Inc. - Contract Adjustment
Option Symbols: 02/02/2026 - REVG remains REVG
02/03/2026 - REVG becomes TEX1
Date: 02/02/2026

Contract Adjustment

Date: February 2, 2026

Option Symbols: 02/02/2026 - REVG remains REVG (with adjusted deliverable described below)
02/03/2026 - REVG changes to TEX1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields $150; a strike of 60 yields $6,000.00)

New Deliverable Per Contract:

1) 98 Terex Corporation (TEX) Common Shares
2) Cash in lieu of 0.09 fractional TEX shares
3) $871.00 Cash ($8.71 x 100)

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: TEX: 880779103

Pricing

Until the cash in lieu amount is determined, the underlying price for TEX1 will be determined as follows:

TEX1 = 0.9809 (TEX) + 8.71

Delayed Settlement

The TEX component of the TEX1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the TEX1 deliverable until the cash in lieu of fractional TEX shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On January 28, 2026, Shareholders of REV Group, Inc. (REVG) voted concerning the proposed merger with Terex Corporation (TEX). The merger was approved and subsequently consummated before the open on February 2, 2026. As a result, each existing REVG Common Share will be converted into the right to receive 0.9809 TEX Common Shares plus $8.71 Cash. Cash will be paid in lieu of fractional TEX shares.

Disclaimer

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.