



**THE FOUNDATION
FOR SECURE
MARKETS®**

#58225

Date: January 21, 2026

Subject: First Foundation Inc. - Anticipated Adjustment
Option Symbol: FFWM
New Symbol: FSUN1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated.
Contract adjustment is anticipated to occur early in the second quarter of 2026.

Option Symbol: FFWM changes to FSUN1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 5 yields \$500.00)

New Deliverable Per Contract:

- 1) 16 FirstSun Capital Bancorp (FSUN) Common Shares
- 2) Cash in lieu of 0.083 fractional FSUN shares

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: FSUN: 33767U107

Pricing

Until the cash in lieu amount is determined, the underlying price for FSUN1 will be determined as follows:

$$\text{FSUN1} = 0.16083 (\text{FSUN})$$

Delayed Settlement

The FSUN component of the FSUN1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the FSUN1 deliverable until the cash in lieu of

fractional FSUN shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On February 27, 2026, Shareholders of First Foundation Inc. (FFWM) will vote concerning the proposed merger with FirstSun Capital Bancorp (FSUN). If the merger is approved and consummated, each existing FFWM Common Share will be converted into the right to receive 0.16083 FSUN Common Shares. Cash will be paid in lieu of fractional FSUN shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.