THE FOUNDATION FOR SECURE MARKETS®

#58217

Date:	January 20, 2026
Subject:	Veeco Instruments Inc. - Anticipated Adjustment Option Symbol: VECO New Symbol: To be determined Date: ???

Contract Adjustment

Date:	Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur in the second half of 2026.
Option Symbol:	VECO changes to a symbol to be determined.
Strike Divisor:	1
Contracts Multiplier:	1
New Multiplier:	100 (e.g., a premium of 1.50 yields $150; a strike of 33 yields $3,300.00)
New Deliverable Per Contract:	1) 35 Newco Common Shares 2) Cash in lieu of 0.75 fractional Newco shares Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.
CUSIP:	Newco: TBD

Pricing

Until the cash in lieu amount is determined, the underlying price for adjusted VECO options will be determined as follows:

Adjusted VECO = 0.3575 (Newco)

Delayed Settlement

The Newco shares component of the adjusted VECO option deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the adjusted VECO

option deliverable until the cash in lieu of fractional shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Background

On February 6, 2026, Shareholders of Veeco Instruments Inc. (VECO) will vote concerning the proposed merger with Axcelis Technologies, Inc. (ACLS). If the merger is approved and consummated, each existing VECO Common Share will be converted into the right to receive 0.3575 ACLS Common Shares. Cash will be paid in lieu of fractional ACLS shares.

The combined company ("Newco") will assume a new name and trading symbol following the closing of the merger. Newco shares are expected to be listed on Nasdaq under a symbol to be mutually agreed upon by VECO and ACLS.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.