



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#58118

**Date:** January 06, 2026

**Subject:** Adjusted Mersana Therapeutics, Inc. – Further Adjustment/Cash Settlement/Acceleration of Expirations  
Adjusted Option Symbol: MRSN1  
Date: 01/06/2026

Adjusted Mersana Therapeutics Inc. options were adjusted on July 28, 2025 (See OCC Information Memo #56942). The new deliverable became 4 Mersana Therapeutics, Inc. (MRSN) Common Shares.

On January 5, 2026, Emerald Merger Sub, Inc., a wholly owned subsidiary of Day One Biopharmaceuticals, Inc., completed its tender offer for Mersana Therapeutics, Inc. The merger was subsequently consummated before the open on January 6, 2026. As a result, each existing MRSN Common Share will be converted into the right to receive \$25.00 cash plus one non-transferable Contingent Value Right (“CVR”).

Note: The CVR represents a non-transferable contractual right to receive certain contingent cash payments of up to an aggregate amount of \$30.25 upon the achievement of certain specified milestones. The adjusted MRSN1 options deliverable will not include the non-transferable CVRs.

#### **Contract Adjustment**

**Date:** January 6, 2026

**New Deliverable  
Per Contract:** \$100.00 Cash (\$25.00 x 4)

Settlement in MRSN1 options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Mersana Therapeutics, Inc. options whose expiration dates are after 01-16-2026 will have their expiration dates advanced to 01-16-2026. Expiration dates occurring before 01-16-2026 (e.g., Flex options) will remain unchanged.

All Mersana Therapeutics, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: MRSN1

Existing Expiration: All months

New expiration date: 01-16-2026

Existing American-style Mersana Therapeutics, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and futures and the nature of any adjustment is made by OCC pursuant to Chapter 28 (XXVIII) of OCC's Rules. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).