



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#57996

**Date:** December 22, 2025

**Subject:** ZEEKR Intelligent Technology Holding Limited (Election Merger) -Cash Settlement  
Option Symbol: ZK  
Date: 12/22/2025

On September 15, 2025, Shareholders of ZEEKR Intelligent Technology Holding Limited (ZK) voted concerning the proposed merger with Geely Automobile Holdings Limited. The merger was approved and subsequently consummated before the open on December 22, 2025.

**The Merger: Individual Share Elections**

Within the terms of the Merger, individual ZK American Depositary Share (“ADS”) holders may:

- Elect to receive 12.3 Geely Automobile Holdings Limited Shares for each ZK American Depositary Share (“Per ADS Stock Consideration”). Cash will be paid in lieu of fractional shares. Geely ordinary shares, which trade on the Hong Kong Stock Exchange, will be deposited for delivery of Geely ADS, with each Geely ADS representing and exchangeable for 20 Geely ordinary shares. Geely ADSs will not trade on any stock exchange, as described in the ZK Proxy Statement dated August 4, 2025 (“Proxy”). OR,
- Elect to receive \$26.87 in Cash, less depository fees and withholdings, if any (“Per ADS Cash Consideration”). OR,
- Register no preference by not making an election (“Non-Electing Consideration”). Under the terms of the election, ADSs which are not subject to an effective election will be treated as Non-Electing Shares and converted into the right to receive the Per ADS Cash Consideration.

**Contract Adjustment**

**Date:** December 22, 2025

**Option Symbol:** ZK remains ZK

**Strike Divisor:** 1

**Contract Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium or strike price extensions, 1.00 yields \$100)

**New Deliverable**

**Per Contract:**

The deliverable for adjusted ZK options will be BASED ON THE MERGER CONSIDERATION WHICH ACCRUES TO NON-ELECTING ZK SHAREHOLDERS (stated in terms of a current 100-Share deliverable).

100 x the Non-Electing Consideration, which is anticipated to be \$2,687.00 Cash (100 x \$26.87), less depositary fees and withholdings, if any

**Delayed Settlement**

OCC will delay the settlement of ZK options until the Non-Electing Consideration has been determined.

**Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series (See OCC Information Memo 23988).

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).