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**#57834**

**Date:** December 08, 2025

**Subject:** Workhorse Group, Inc. - Settlement Update  
Adjusted Option Symbols: WKHS1/WKHS2  
Date: 12/08/2025  
\* \* \* Effective Immediately \* \* \*

Effective on December 5, 2025, settlement of WKHS1/WKHS2 options exercise/assignment activity was subject to broker to broker settlement (see OCC Information Memo #57816). WKHS shares (CUSIP 98138J503) are eligible for Continuous Net Settlement ("CNS") at the National Securities Clearing Corporation ("NSCC"). As a result, all exercise and assignment activity for WKHS1/WKHS2 options on December 8, 2025 will not be subject to broker to broker settlement and will settle through NSCC.

Any existing broker to broker obligations on WKHS1/WKHS2 exercise and assignment on December 5, 2025 will remain subject to broker to broker settlement.

The deliverable for WKHS1/WKHS2 options will remain 1 Workhorse Group, Inc. Common Shares.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com).

Clearing Member Firms of OCC June contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).