



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#57828

**Date:** December 08, 2025

**Subject:** Adjusted Unilever PLC – Further Adjustment  
Adjusted Option Symbols: UL1/2UL1  
Date: 12/09/2025

Adjusted Unilever PLC (adjusted option symbol UL1/2UL1) options are adjusted on December 8, 2025 (See OCC Information Memo #57813). The new deliverable became 1) 100 Unilever PLC (UL) American Depositary Shares and 2) 20 The Magnum Ice Cream Company N.V. (MICC) Ordinary Shares.

Unilever PLC (UL) has announced a share consolidation/reverse stock split. Each UL ADS will undergo a share consolidation at a ratio of 8 (New) UL ADSs for every 9 existing UL ADSs. As a result, each existing UL ADS will be converted into the right to receive approximately 0.888889 (New) Unilever PLC (UL) American Depositary Shares. Cash will be paid in lieu of fractional UL ADSs, less fees and withholdings, if any. OCC will net all ADS fees and withholdings, if any, against the cash in lieu of fractional UL shares, if any.

The New Unilever ADSs will continue to each represent one (New) Unilever share.

Adjusted UL1/2UL1 options must be further adjusted to reflect the share consolidation/reverse stock split as described below:

**Contract Adjustment**

**Effective Date:** December 9, 2025

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**Strike Prices:** Unchanged

**Option Symbols:** UL1 remains UL1  
2UL1 remains 2UL1

**New Deliverable Per Contract:**

- 1) 88 (New) Unilever plc (UL) American Depositary Shares
- 2) Cash in lieu of approximately 0.8889 fractional UL Shares
- 3) 20 The Magnum Ice Cream Company N.V. (MICC) Ordinary Shares

Note: The UL1/2UL1 cash in lieu amounts may be reduced by the amount of any ADR fees applicable in the transactions. If the cash in lieu entitlement

per UL1/2UL1 contract are less than the applicable fees, then no cash in lieu amounts will be associated with the UL1/2UL1 option deliverable.

## **Settlement**

**Allocation:** UL: 95%  
MICC: 5 %

**CUSIPs:** UL (New): 904767803  
MICC: N5505D105

## **Pricing**

Until the cash in lieu amount is determined, the underlying price for UL1/2UL1 will be determined as follows:

$$UL1 = 0.888889 (UL) + 0.20 (MICC)$$

## **Delayed Settlement**

The UL and MICC components of the UL1/2UL1 deliverable will settle through National Securities Clearing Corporation (NSCC). OCC will delay settlement of the cash portion of the UL1/2UL1 deliverable until the cash in lieu of fractional UL Shares is determined, if any. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount, if any.

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).