



Date: December 03, 2025

Subject: HanesBrands Inc. – Determination of Deliverable
Adjusted Option Symbol: GIL1

HanesBrands Inc. options were adjusted on December 1, 2025 (See OCC Information Memo #57762). The new deliverable became 1) 10 Gildan Activewear Inc. (GIL) Common Shares, subject to adjustment as described in the HBI/GIL Proxy Statement/Prospectus dated October 23, 2025 (“Proxy”), 2) Cash in lieu of 0.2 fractional GIL shares, if any, subject to adjustment as described in the Proxy, and 3) \$80.00 Cash (\$0.80 x 100), subject to adjustment as described in the Proxy. Settlement of the GIL and cash components of GIL1 options exercise/assignment activity were subject to delayed settlement.

OCC has been informed that the final merger consideration is 0.102 GIL shares and \$0.80 Cash per HBI share held.

OCC has not yet been informed of a price to be used in determining cash in lieu of fractional shares.

Now that the distribution ratio has been determined, OCC will require Put exercisers and Call assignees, during the period of December 1, 2025 through December 03, 2025, to deliver the appropriate number of GIL shares.

Terms of the GIL1 options are as follows:

New Deliverable

Per Contract:

- 1) 10 Gildan Activewear Inc. (GIL) Common Shares
- 2) Cash in lieu of 0.2 fractional GIL shares
- 3) \$80.00 Cash (\$0.80 x 100)

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Strike Prices: Unchanged

CUSIP: GIL: 375916103

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The GIL component of the GIL1 deliverable, which was delayed from December 1, 2025 through December 2, 2025, is no longer delayed and will settle through National Securities Clearing Corporation (NSCC). OCC will continue to delay settlement of the cash portion of the GIL1 deliverable until the cash in lieu of fractional GIL shares is determined. Upon determination of the cash in lieu amount, OCC will require Put exercisers and Call assignees to deliver the appropriate cash amount.

Pricing

Until the cash in lieu amount is determined, underlying price for GIL1 options will be determined as follows:

$$\text{GIL1} = 0.102 (\text{GIL}) + 0.80$$

For example, if GIL closes at 57.24, the GIL1 prices would be calculated as follows:

$$\text{GIL1} = 0.102 (57.24) + 0.80 = 6.64$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.