



**THE FOUNDATION
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#57617

Date: November 11, 2025

Subject: Otonomy, Inc. – Liquidation/Cash Settlement
Option Symbol: OTIC
Date: 04/11/2023
* * * Update - Final Settlement Amount Determined * * *

On March 24, 2023, Shareholders of Otonomy, Inc. (OTIC) approved the proposed voluntary dissolution and liquidation of OTIC pursuant to a Plan of Dissolution (“Plan”). Subsequently, on March 28, 2023, OTIC filed a Certificate of Dissolution with the Secretary of State of the State of Delaware.

As a result, each existing OTIC Common Share was converted into the right to receive pro rata liquidating distribution(s), made in connection with the Dissolution, as described in the OTIC Proxy Statement dated February 13, 2023 (“Proxy”).

An initial liquidating distribution of \$0.11 per OTIC Common Share was effective on April 11, 2023.

A final liquidating distribution of \$0.017 per OTIC share was paid to shareholders on November 7, 2025. There will be no further distributions.

Contract Adjustment

The option symbol OTIC will not change.

Date: April 11, 2023

New Deliverable
Per Contract: \$12.70 Cash (\$11.00 + (\$0.017 + x 100))

OTIC options, which were subject to delayed settlement from April 11, 2023 through November 10, 2025, will no longer be subject to delayed settlement, effective November 11, 2025.

Settlement in OTIC options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all

information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.