



**THE FOUNDATION
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MARKETS®**

#57447

Date: October 16, 2025

Subject: ESSA Pharma Inc. - Cash Settlement/Acceleration of Expirations
Option Symbol: EPIX
Date: 10/09/2025

On October 3, 2025, Shareholders of ESSA Pharma Inc. (EPIX) voted and approved the amended Arrangement Resolution ("Arrangement") with XenoTherapeutics, Inc., Xeno Acquisition Corporation, and XOMA Royalty Corporation.

The Plan of Arrangement became effective on October 9, 2025. As a result, each existing EPIX Common Share will be converted into the right to receive a cash consideration of \$1.81526203 per Common Share, reduced by the amount of the Distribution made in connection with EPIX's discontinuance and winding-up of its business, and one non-transferrable Contingent Value Right per each EPIX Common Share, as described in the EPIX Circular and Proxy Statement dated August 8, 2025.

The amount of the EPIX Distribution was \$1.691031 per EPIX Common Share (See OCC Information Memo #57136).

OCC has been informed that the final cash consideration is \$0.12423103 per EPIX Common Share.

Note: The CVRs represent a non-transferable contractual right to receive a contingent cash payment. The adjusted EPIX option deliverable will not include the non-transferable CVRs.

Contract Adjustment

Date: October 9, 2025

**New Deliverable
Per Contract:** \$12.42 Cash (\$0.12423103 x 100)

EPIX options, which were delayed from October 9, 2025 through October 15, 2025, are no longer subject to delayed settlement, effective October 16, 2025.

Settlement in EPIX options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See

OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of ESSA Pharma Inc. options whose expiration dates are after 11-21-2025 will have their expiration dates advanced to 11-21-2025. Expiration dates occurring before 11-21-2025 (e.g., Flex options) will remain unchanged.

All ESSA Pharma Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: EPIX

Existing Expiration: All months

New expiration date: 11-21-2025

Existing ESSA Pharma Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.