THE FOUNDATION FOR SECURE MARKETS®

#57412

Date: October 10, 2025

Subject: Unity Biotechnology, Inc. - Liquidation/Cash Settlement/Acceleration of Expirations
Option Symbol: UNBX
Date: 09/29/2025
* * * Update * * *

On September 18, 2025, Shareholders of Unity Biotechnology, Inc. (UNBX) voted concerning the proposed voluntary dissolution and liquidation of UNBX pursuant to the Plan of Dissolution ("Plan"). The Plan was approved, and subsequently, on September 26, 2025, the Company filed a certificate of dissolution with the Secretary of the State of Delaware, which became effective as of 5:00 p.m. Eastern Time on September 26, 2025. The Company has closed its transfer books and the Common Stock will no longer be assignable or transferable.

As a result, each existing UNBX Common Share was converted into the right to receive the pro rata liquidating distribution(s), if any, made in connection with the Dissolution, as described in the UNBX Proxy Statement dated August 11, 2025 ("Proxy").

Update: OCC has been informed that there will be no distributions made to UNBX shareholders under the Plan.

Contract Adjustment

The option symbol UNBX will not change.

In settlement of UNBX exercise/assignment activity, an UNBX put exerciser (or call assignee) will receive a cash payment of the full aggregate strike price amount on the exercise settlement date. An UNBX put assignee (or call exercise) will pay this amount on the exercise settlement date. Settlement will take place through OCC's cash settlement system on the business day after exercise.

Since UNBX options are American-style, they are exercisable at the election of the holder. Expiration processing for UNBX options will take place in the normal fashion, including automatic exercise thresholds.

UNBX options, which were subject to delayed settlement from September 29, 2025 through October 9, 2025, will no longer be subject to delayed settlement, effective October 10, 2025.

Settlement in UNBX options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be $.01 in all account types.

All series of Unity Biotechnology, Inc. options whose expiration dates are after 10-17-2025 will have their expiration dates advanced to 10-17-2025. Expiration dates occurring before 10-17-2025 (e.g., Flex options) will remain unchanged.

All Unity Biotechnology, Inc. options will utilize a $.01 exercise threshold.

Option Symbol: UNBX
Existing Expiration: All months
New expiration date: 10-17-2025

Existing American-style Unity Biotechnology, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.