#57274

Date:	**September 17, 2025**
Subject:	**Apartment Investment and Management Company – Cash Distribution** **Option Symbol: AIV** **New Option Symbol: AIV1** **Date: 10/16/2025**

Apartment Investment and Management Company (AIV) has announced a Special Cash Dividend of $2.23 per AIV Class A Common Share. The record date is September 30, 2025; payable date is October 15, 2025. The ex-distribution date for this distribution will be October 16, 2025.

Options Contract Adjustment

Effective Date:	October 16, 2025
New Multiplier:	100 (e.g., for premium extensions a premium of 1.50 equals $150; a strike of 7.50 yields $750.00).
Contract Multiplier:	1
Strike Prices:	No Change
Option Symbol:	AIV changes to AIV1
Deliverable Per Contract:	1) 100 Apartment Investment and Management Company (AIV) Class A Common Shares 2) $223.00 Cash ($2.23 x 100)
CUSIP:	03748R747

Pricing

The underlying price for AIV1 will be determined as follows:

AIV1 = AIV + 2.23

Disclaimer

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.