



**THE FOUNDATION
FOR SECURE
MARKETS®**

#57274

Date: September 17, 2025

Subject: Apartment Investment and Management Company – Cash Distribution
Option Symbol: AIV
New Option Symbol: AIV1
Date: 10/16/2025

Apartment Investment and Management Company (AIV) has announced a Special Cash Dividend of \$2.23 per AIV Class A Common Share. The record date is September 30, 2025; payable date is October 15, 2025. The ex-distribution date for this distribution will be October 16, 2025.

Options Contract Adjustment

Effective Date: October 16, 2025

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 7.50 yields \$750.00).

Contract Multiplier: 1

Strike Prices: No Change

Option Symbol: AIV changes to AIV1

Deliverable Per Contract:

- 1) 100 Apartment Investment and Management Company (AIV) Class A Common Shares
- 2) \$223.00 Cash (\$2.23 x 100)

CUSIP: 03748R747

Pricing

The underlying price for AIV1 will be determined as follows:

$$\text{AIV1} = \text{AIV} + 2.23$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.