



**THE FOUNDATION
FOR SECURE
MARKETS®**

#57273

Date: September 17, 2025

Subject: American Century Quality Preferred ETF - Liquidation/Cash
Settlement/Acceleration of Expirations
Option Symbol: QPFF
Date: 09/17/2025

On July 25, 2025, American Century Investments announced it will liquidate the American Century Quality Preferred ETF (QPFF). QPFF ceased trading on the Cboe BZX Exchange Inc. at the close of the market on September 8, 2025. On or about September 15, 2025, the Fund will liquidate its assets and will distribute the net asset value per share in cash, pro rata, to all shareholders. **Proceeds of the liquidation were distributed to shareholders in the amount of \$35.777064 per QPFF share on September 17, 2025.**

Contract Adjustment

The option symbol QPFF will not change.

Date: September 17, 2025

**New Deliverable
Per Contract:** \$3,577.71 Cash (\$35.777064 x 100)

QPFF options, which were subject to delayed settlement from September 9, 2025 through September 16, 2025, will no longer be subject to delayed settlement, effective September 17, 2025.

Settlement in QPFF options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of American Century Quality Preferred ETF options whose expiration dates are after 10-17-2025 will have their expiration dates advanced to 10-17-2025. Expiration dates occurring before 10-17-2025 (e.g., Flex options) will remain unchanged.

All American Century Quality Preferred ETF options will utilize a \$.01 exercise threshold.

Option Symbol: QPFF

Existing Expiration: All months

New expiration date: 10-17-2025

Existing American-style American Century Quality Preferred ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.