



**THE FOUNDATION
FOR SECURE
MARKETS®**

#57245

Date: September 11, 2025

Subject: Adjusted Genius Group Limited – Determination of Deliverable
Adjusted Option Symbol: GNS1

Adjusted Genius Group Limited options were adjusted on August 30, 2023 (See OCC Information Memo #53083). The new deliverable became 1) 100 Genius Group Limited (GNS) Ordinary Shares and 2) 100 x the cash equivalent of Entrepreneur Resorts Ltd. (“ERL”) shares distributed per GNS Ordinary Share. Only settlement of the cash component of GNS1 options exercise/assignment activity was subject to delayed settlement.

The distribution rate of ERL shares was later announced to be 0.1832 ERL Shares for each GNS share held. ERL shares, which were supposed to trade on the MERJ Stock Exchange, never traded on any exchange.

On June 10, 2025, GNS and ERL announced they had entered into an Asset Purchase Agreement (“APA”) whereby ERL shareholders would receive 3 GNS Shares for each ERL share held (“APA Exchange Ratio”). The APA was approved and completed by ERL shareholders on July 30, 2025.

OCC has determined to use the GNS closing price from the APA announcement date (\$0.413) and the APA Exchange Ratio to determine the value of 100 x the cash equivalent of the ERL shares in the GNS1 deliverable:

$100 \times ((0.1832 \text{ ERL shares/GNS share}) \times (3 \text{ GNS shares/1 ERL share}) \times (\$0.413 \text{ per GNS share}))$

Consequently, the cash equivalent is \$22.70 Cash per GNS1 contract.

Now that the USD cash equivalent has been determined, OCC will require Put exercisers and Call assignees, during the period of August 30, 2023 through September 11, 2025, to deliver the appropriate cash amount.

Terms of the GNS1 options are as follows:

New Deliverable

Per Contract: 1) 100 Genius Group Limited (GNS) Ordinary Shares
2) \$22.70 Cash

Strike Prices: Unchanged

CUSIP: GNS: Y3005A117

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The GNS component of GNS1 exercise/assignment activity from August 30, 2023 through September 10, 2025, has settled through National Security Clearing Corporation (NSCC). The \$22.70 cash amount will be settled by OCC.

Pricing

The underlying price for GNS1 will be determined as follows:

$$\text{GNS1} = \text{GNS} + 0.227$$

For example, if GNS closes at 0.74, the GNS1 price would be calculated as follows:

$$\text{GNS1} = 0.74 + 0.227 = 0.97$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.