



**THE FOUNDATION
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#57219

Date: September 08, 2025

Subject: Direxion Daily MSCI Emerging Markets Bear 3X Shares - Reverse Split
Option Symbol: EDZ
New Symbol: EDZ1
Date: 09/29/2025

Direxion Daily MSCI Emerging Markets Bear 3X Shares (EDZ) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each EDZ share will be converted into the right to receive 0.1 (New) Direxion Daily MSCI Emerging Markets Bear 3X Shares. The reverse stock split will become effective before the market open on September 29, 2025.

Contract Adjustment

Effective Date: September 29, 2025

Option Symbol: EDZ changes to EDZ1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily MSCI Emerging Markets Bear 3X Shares (EDZ)

CUSIP: EDZ (New): 25461H861

Pricing

The underlying price for EDZ1 will be determined as follows:

$$\text{EDZ1} = 0.10 (\text{EDZ})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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