



**THE FOUNDATION  
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#57212

**Date:** September 04, 2025

**Subject:** Veritex Holdings, Inc. - Anticipated Adjustment  
Option Symbol: VBTX  
New Symbol: HBAN1  
Date: ???

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated.  
Contract adjustment is anticipated to occur in the fourth quarter of 2025.

**Option Symbol:** VBTX changes to HBAN1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 30 yields \$3,000.00)

**New Deliverable Per Contract:** 195 Huntington Bancshares Incorporated (HBAN) Common Shares

**CUSIP:** HBAN: 446150104

**Pricing**

The underlying price for HBAN1 will be determined as follows:

$$\text{HBAN1} = 1.95 (\text{HBAN})$$

**Background**

On September 22, 2025, Shareholders of Veritex Holdings, Inc. (VBTX) will vote concerning the proposed merger with Huntington Bancshares Incorporated (HBAN). If the merger is approved and consummated, each existing VBTX Common Share will be converted into the right to receive 1.95 HBAN Common Shares.

## **Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).