



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#57179**

**Date:** August 29, 2025

**Subject:** Adjusted Enovix Corporation – Further Adjustment/Warrants Expiration  
Adjusted Option Symbol: ENVX1  
Date: 09/02/2025

Adjusted Enovix Corporation options (option symbol ENVX1) were adjusted on July 17, 2025 (See OCC Information Memo #56927). The new deliverable became 1) 100 Enovix Corporation (ENVX) Common Shares and 2) 14 Enovix Corporation Warrants (ENVXW).

Enovix Corporation (ENVX) has announced that the early expiration price condition applicable to the ENVX warrants in accordance with the Warrant Agreement, and as referred to in OCC Information Memo #56927, has been met, as described in the ENVX Press Release dated August 28, 2025 (“Press Release”). The ENVX warrants will stop trading on NASDAQ at 4:00 P.M., New York City time, on August 29, 2025 and expire. **The Enovix Corporation has issued an additional press release and confirmed the final trading day and expiration date of the ENVX Warrants will be August 29, 2025.**

On September 2, 2025, the deliverable of adjusted Enovix Corporation (adjusted option symbol ENVX1) options will be further adjusted to no longer call for delivery of ENVXW warrants due to their expiration on August 29, 2025. The deliverable of ENVX1 options will be 100 Enovix Corporation (ENVX) Common Shares.

**Contract Adjustment**

**Effective Date:** September 2, 2025

**Option Symbol:** ENVX1 remains ENVX1

**Strike Divisor:** 1

**Contract  
Multiplier:** 1

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

**Deliverable Per  
Contract:** 100 Enovix Corporation (ENVX) Common Shares

**CUSIP:** 293594107

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).