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#57156

Date: August 27, 2025

Subject: Brookline Bancorp, Inc. - Anticipated Adjustment
Option Symbol: BRKL
New Symbol: BBT1
Date: ???
* * * Update * * *

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated.
Contract adjustment is anticipated to become effective before the open on
September 2, 2025.

Option Symbol: BRKL changes to **BBT1**

Strike Divisor: 1

Contracts
Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable
Per Contract: 42 **Beacon Financial Corporation (BBT)** Common Shares

CUSIP: **BBT: 084680107**

Pricing

The underlying price for **BBT1** will be determined as follows:

$$\text{BBT1} = 0.42 (\text{BBT})$$

Background

On May 21, 2025, Shareholders of Brookline Bancorp, Inc. (BRKL) will vote concerning the proposed merger with Berkshire Hills Bancorp, Inc. (BHLB). If the merger is approved and consummated, each existing BRKL Common Share will be converted into the right to receive 0.42 BHLB Common Shares.

At the effective time of the merger, Berkshire Hills Bancorp, Inc. will change its name and trading symbol to Beacon Financial Corporation (BBT).

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.