



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#57153**

**Date:** August 26, 2025

**Subject:** BlackRock Future Innovators ETF - Liquidation/Cash Settlement  
Option Symbol: BFTR  
Date: 11/02/2023  
\*\*\* Update \*\*\*

On August 18, 2023, BlackRock ETF Trust announced it will liquidate the BlackRock Future Innovators ETF (BFTR). Trading was suspended on the New York Stock Exchange before the open on October 31, 2023.

An initial distribution was made to shareholders in the amount of \$23.908816 per BFTR share on November 2, 2023. At the time, OCC was informed that there may be additional distributions, so BFTR options were delayed until the total amount of cash paid in the liquidation could be confirmed.

**OCC has been informed that there will be no additional payments.**

#### **Contract Adjustment**

The option symbol BFTR will not change.

**Date:** November 2, 2023

**New Deliverable**  
**Per Contract:** \$2,390.88 Cash ( $\$23.908816 \times 100$ )

**BFTR options, which were subject to delayed settlement from October 31, 2023 through August 25, 2025, will no longer be subject to delayed settlement, effective August 26, 2025.**

Settlement in BFTR options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC

By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).