



**THE FOUNDATION
FOR SECURE
MARKETS®**

#57137

Date: August 25, 2025

Subject: iShares MSCI Germany Small-Cap ETF - Liquidation/Cash Settlement
Option Symbol: EWGS
Date: 11/02/2023
*** Update ***

On August 18, 2023, BlackRock ETF Trust announced it will liquidate the iShares MSCI Germany Small-Cap ETF (EWGS). Trading was suspended on the BATS Global Markets before the open on October 31, 2023.

An initial distribution was made to shareholders in the amount of \$52.367555 per EWGS share on November 2, 2023. At the time, OCC was informed that there may be additional distributions, so EWGS options were delayed until the total amount of cash paid in the liquidation could be confirmed.

OCC has been informed that there will be no additional distributions.

Contract Adjustment

The option symbol EWGS will not change.

Date: November 2, 2023

New Deliverable
Per Contract: \$5,236.76 Cash ($\52.367555×100)

EWGS options, which were subject to delayed settlement from October 31, 2023 through August 22, 2025, will no longer be subject to delayed settlement, effective August 25, 2025.

Settlement in EWGS options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC

By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.