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**#57118**

**Date:** August 21, 2025

**Subject:** iShares Future Cloud 5G and Tech ETF - Liquidation/Cash  
Settlement/Acceleration of Expirations  
Option Symbol: IDAT  
Date: 08/21/2025

On June 13, 2025, iShares Trust and iShares U.S. ETF Trust announced that it will terminate and subsequently liquidate the iShares Future Cloud 5G and Tech ETF (IDAT). IDAT shares were suspended prior to market open on August 19, 2025. Shareholders who still held IDAT shares will have their shares redeemed for cash based on the net asset value as of the close of business on August 18, 2025. **Proceeds of the liquidation were distributed to shareholders in the amount of \$36.972703 per IDAT share on August 21, 2025.**

#### **Contract Adjustment**

The option symbol IDAT will not change.

**Date:** August 21, 2025

**New Deliverable**  
**Per Contract:** \$3,697.27 Cash (\$36.972703 x 100)

**IDAT options, which were subject to delayed settlement from August 19, 2025 through August 20, 2025, will no longer be subject to delayed settlement, effective August 21, 2025.**

Settlement in IDAT options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of iShares Future Cloud 5G and Tech ETF options whose expiration dates are after 09-19-2025 will have their expiration dates advanced to 09-19-2025. Expiration dates occurring before 09-19-2025 (e.g., Flex options) will remain unchanged.

All iShares iShares Future Cloud 5G and Tech ETF options will utilize a \$.01 exercise threshold.

Option Symbol: IDAT  
Existing Expiration: All months  
New expiration date: 09-19-2025

Existing American-style iShares Future Cloud 5G and Tech ETF options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).